

Spinnaker Run Condominiums Association

Board of Directors Meeting Minutes

September 16, 2021 – 6 PM

Office of CPMG

Call to Order: Barbara Bureau called the meeting to order at 6:00 p.m.

Board members present: Barbara Bureau, Carole Fuller, Michael Lee, Hayley Sanchez, Gabriel Klein and Diane Mullan

Board members absent: Mark Scaperlanda

CPMG Staff: Mark Dougal CMCA, AMS Association Manager

Minutes taken and transcribed by Mark Dougal CMCA, AMS - CPMG

Homeowner Forum: There were no owners present.

Meeting Minutes:

- On a motion made by Barbara Bureau, seconded by Michael Lee and unanimously carried it was resolved to approve the August 19, 2021 minutes.

Manager's Report: The Board reviewed the report.

Old Business: None

New Business/Discussion Items:

- The Board discussed the upcoming 2021 annual meeting.
- On a motion duly made, seconded and carried with Diane Mullan voting no it was resolved to approve the 2022 CPMG contract renewal in the amount of \$33,744.
- On a motion duly made, seconded and unanimously carried it was resolved to approve the Assured Partners insurance renewal in the amount of \$100,685, option #2.
- On a motion duly made, seconded and carried with Haley Sanchez voting no it was resolved to approve the 2022 budget with a 3% increase in dues.

Contracts Approved Between Meetings: None

Financial Review: On a motion made by Michael Lee, seconded by Barbara Bureau and unanimously carried it was resolved to approve the August 2021 financials subject to audit.

- On a motion duly made, seconded and unanimously carried it was resolved to transfer \$100,000 from operating to reserves to pay the insurance renewal in full and set up monthly payments to repay the reserve account over 12 months.

Architectural: None

Attorney report: The Board reviewed the report.

Delinquency: The Board reviewed the report.

Hearings: On a motion duly made, seconded and unanimously carried it was resolved to approve the following fines: None

Correspondence: The Board reviewed the following: None

Adjournment: The meeting was adjourned at 8:01 pm.

Executive Session: None

Next Meeting: November 18, 2021 at 6 PM – Spinnaker Run Clubhouse

Minutes approved: _____

Board approved

Date